



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 23-5838 **Version:** 1 **Name:** Transfer of Funds
Type: Transfer of Funds **Status:** Approved
File created: 11/9/2023 **In control:** Board of Commissioners
On agenda: 11/16/2023 **Final action:** 11/16/2023
Title: PROPOSED TRANSFER OF FUNDS

Department: Secretary to the Board

Request: Approve Transfer of Funds for Department 018 Board of Commissioners

Reason: To provide essential and enhanced services for the Board of Commissioners, specifically upgrading Legistar to include closed caption. Remaining funds will be utilized to purchase additional supplies for general operation.

From Account(s):11000.1018.19145.501010 Salaries and Wages of Regular Employees

To Account(s):11000.1018.19145.530830 Professional Services \$85,000.00

To Account(s): 11000.1018.19145.530605 Office Supplies \$55,000.00

To Account(s): 11000.1018.19145.520265 Postage \$10,000.00

Total Amount of Transfer: \$150,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Balances on 10/1/2023 were:
Professional Services \$49,452.00
Office Supplies \$34,635.00
Postage \$4,500.00

Balances on 11/1/2023 were:
Professional Services \$98,819.00
Office Supplies \$.0039,342.00
Postage \$4,500.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account had a surplus which could not otherwise be utilized because it was for personnel who could not be hired until a date significantly later than originally planned. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

none

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Funding in this account anticipated filling all positions for an entire fiscal year, however, that did not occur due to slow filling of vacancies.

Sponsors:

Indexes: LYNNE M. TURNER, Secretary to the Board

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/16/2023	1	Board of Commissioners	approve	Pass

PROPOSED TRANSFER OF FUNDS

Department: Secretary to the Board

Request: Approve Transfer of Funds for Department 018 Board of Commissioners

Reason: To provide essential and enhanced services for the Board of Commissioners, specifically upgrading Legistar to include closed caption. Remaining funds will be utilized to purchase additional supplies for general operation.

From Account(s):11000.1018.19145.501010 Salaries and Wages of Regular Employees

To Account(s):11000.1018.19145.530830 Professional Services \$85,000.00

To Account(s): 11000.1018.19145.530605 Office Supplies \$55,000.00

To Account(s): 11000.1018.19145.520265 Postage \$10,000.00

Total Amount of Transfer: \$150,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Balances on 10/1/2023 were:

Professional Services \$49,452.00

Office Supplies \$34,635.00

Postage \$4,500.00

Balances on 11/1/2023 were:

Professional Services \$98,819.00

Office Supplies \$.0039,342.00

Postage \$4,500.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account had a surplus which could not otherwise be utilized because it was for personnel who could not be hired until a date significantly later than originally planned. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a

result of the reduction in available spending authority that will result in the account that funds are transferred from.

none

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Funding in this account anticipated filling all positions for an entire fiscal year, however, that did not occur due to slow filling of vacancies.