



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 23-4805 **Version:** 1 **Name:** Transfer of funds
Type: Transfer of Funds **Status:** Approved
File created: 9/8/2023 **In control:** Board of Commissioners
On agenda: 9/21/2023 **Final action:** 9/21/2023
Title: PROPOSED TRANSFER OF FUNDS

Department: Cook County 8th District Commissioner - Anthony J. Quezada

Request: Approve Transfer of Funds

Reason: Payment for professional services, office supplies, and other expenses

From Account(s):

Fund	Dept.	Program	Parent Account Description	Budget
11000	1088	13185	501006 - Sal/Wag of Reg Employees	\$50,000

Grand Total \$50,000.00)

To Account(s):

Fund	Dept.	Program	Parent Account Description	
11000	1088	13185	520830 - Professional Services	\$10,000.00
11000	1088	13185	520485 - Graphics and Reproduction Services	\$20,000.00
11000	1088	20220	530600 - Office Supplies	\$10,000.00
11000	1088	20220	520259 - Postage	\$10,000.00

Grand Total \$50,000.00

Total Amount of Transfer: \$50,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

The date it became apparent was July 31, 2023. The balance in these accounts on that date was:

11000	1088	13185	520830 - Professional Services	\$12,069.80
11000	1088	13185	520485 - Graphics and Reproduction Services	\$24,771.13
11000	1088	20220	530600 - Office Supplies	\$15,593.40
11000	1088	20220	520259 - Postage	\$10,000.00

The balance in these accounts 30 days prior were:

11000	1088	13185	520830 - Professional Services	\$22,980.60
11000	1088	13185	520485 - Graphics and Reproduction Services	\$24,771.13
11000	1088	20220	530600 - Office Supplies	\$15,593.40
11000	1088	20220	520259 - Postage	\$10,000.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account was identified because it was projected to have a large surplus by the end of the fiscal year.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The account was originally budgeted for the salary and wages for a full office team. Due to some short-term vacancies, spending from this account were greatly reduced.

Sponsors:

Indexes: ANTHONY J. QUEZADA, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/21/2023	1	Board of Commissioners	approve	Pass

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