



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #:	19-2903	Version:	1	Name:	Land Bank Authority
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File created:	4/15/2019	In control:		In control:	Business and Economic Development Committee
On agenda:	4/25/2019	Final action:		Final action:	5/23/2019
Title:	PROPOSED ORDINANCE AMENDMENT				

LAND BANK AUTHORITY

BE IT ORDAINED, by the Cook County Board of Commissioners that Part II, Land Development Ordinances, Chapter 103, Land Bank Authority, Division 2. Sections 103-17, 103-18, 103-19. Sections, 103-27 and Division 6. Section 103-64 of the Cook County Code are hereby amended as follows:

Division 2. Land Bank Authority Board of Directors and Staff

Sec. 103-17. Cook County Land Bank Board of Directors

The Land Bank shall be governed by a Board of Directors that shall be appointed by the President, subject to approval by the Cook County Board of Commissioners, within 45 days of the adoption of this Ordinance. Board of Directors shall be residents of Cook County. The Board of Directors shall consist of 17 16 members.

Sec. 103-18. Appointment of Members

Candidates for the Board of Directors appointed by the President shall be selected from the following categories.

- (a) One Cook County Commissioner to serve as an Ex-Officio Member with voting rights. The Ex-Officio Member shall serve as a liaison between the County Board and the Board of Directors;
- (b) Three Suburban Cook County Mayors, Presidents or Village Managers;
- (c) One representative from the City of Chicago as recommended by the Mayor of the City of Chicago;
- (d) One representative from the Cook County Bureau of Economic Development;
- (e) One representative from a community development finance institution;
- (f) One representative from the banking community;
- (g) One representative from a local or state Realtor Association;
- (h) One representative from the non-profit development community;
- (i) One representative from the commercial/industrial development community;
- (j) One representative from the open space community;
- (k) One representative from a City of Chicago community organization;
- (l) One representative from a Suburban Cook County community organization;
- (m) One representative from the legal community; and

- (n) One representative with commercial retail development experience; and
- (o) One representative from the Housing Authority of Cook County.

Sec. 103-19 Term of Office.

Except as otherwise provided in this section, the members of the Board of Directors appointed under Section 103-18 shall be appointed for a term of three (3) years.

(a) Ex-Officio Member. The ex-officio member shall be the appointed Cook County Commissioner who shall serve as the ex-officio member for the length of the Commissioner's term.

(b) The remaining Members. The remaining 16 15 members of the Board of Directors shall serve terms as follows:

1. For the initial Members,

a. Four of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2014.

b. Four of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2015.

c. Three of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2016.

d. Four of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2017.

e. One of the Members, subject to the approval of the County Board, appointed pursuant to section 103-18 (o) shall serve a term that expires on January 1, 2022

2. Thereafter, the Members other than the ex-officio member appointed shall serve a term of three (3) years.

a. Each Member, whether initial or subsequent, shall serve until a successor is appointed.

b. Any Member who is appointed to fill a vacancy, other than a vacancy caused by the expiration of the predecessor's term, shall serve until the expiration of his or her predecessor's term.

3. Other than the Ex-Officio Commissioner, a Member may not serve more than two (2) consecutive full terms.

Sec. 103-27. Board of Directors Responsibilities.

The Board of Directors shall:

(a) ensure that all personnel matters are conducted free from any political interference and in accordance with the provisions of the Supplemental Relief Order and Consent Decree established in the federal civil litigation filed in the Northern District of Illinois under Case No. 69 C 2145 and titled Shakman, et al. v. Democratic Organization, et al. and all applicable laws; in accordance with the Cook County Employment Plan and Supplemental Policies; and

(b) ensure that all operations including contractual matters are conducted free from any political interference; and

(c) ensure efficiency in service delivery and sound fiscal management of all aspects of the Land Bank

including the collection of all revenues from all sources.

Division 6. Books, Records, Finances and Expenditures

Sec. 103-64. Annual Reports.

(a) Annual Reports. The Board of Directors shall submit to the President and the County Board, within six months after the end of each Fiscal Year, a report which shall set forth a complete and detailed operating and financial statement of the Land Bank during such Fiscal Year.

(b) Included in the report shall be any recommendations for additional legislation or other action which may be necessary to carry out the mission, purpose and intent of the Land Bank.

(c) Quarterly Reports. In addition to the Annual Report, beginning in Fiscal Year 2019 and each year thereafter, the Board of Directors shall submit to the President and the County Board a Quarterly Report on March 30, June 30, September 30, and December 30 of each year, the Quarterly Report shall set forth the following:

1. Number of Acquisitions during the most recently completed fiscal quarter;
2. Number of Dispositions during the most recently completed fiscal quarter;
3. Number of Demolitions during the most recently completed fiscal quarter;
4. Number of Rehabilitations during the most recently completed fiscal quarter;
5. Inventory at the close of the most recently completed fiscal quarter;
6. Number of Occupancies during the most recently completed fiscal quarter;
7. Number of homes sold through the Homebuyer Director Program during the most recently completed fiscal quarter;
8. Breakdown of items 1 through 7 by neighborhood for the City of Chicago and by municipality for Suburban Cook County;
9. Earned Program Income during the most recently completed fiscal quarter; and
10. Other information that may be requested by the President of the Cook County Board of Commissioners.

Effective date: This ordinance shall be in effect immediately upon adoption.

Sponsors: TONI PRECKWINKLE (President), BRIDGET GAINER, DEBORAH SIMS

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/23/2019	1	Board of Commissioners	approve	Pass
5/22/2019	1	Business and Economic Development Committee	recommend for approval	Pass
4/25/2019	1	Board of Commissioners	refer	Pass

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