



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 24-2662 **Version:** 1 **Name:** 715 W. Maxwell St. Lease Amendment
Type: Lease Agreement Amendment **Status:** Approved
File created: 4/10/2024 **In control:** Asset Management Committee
On agenda: 4/18/2024 **Final action:** 5/16/2024
Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Request to Approve Second Amendment to Lease Agreement

Landlord: Trustees of University of Illinois, a body politic and corporate

Tenant: County of Cook, a body politic and corporate, on behalf of Cook County State's Attorney's Office

Location: Spaces 26.2 and 26.4 - 715 W. Maxwell St., Chicago, Illinois

Term/Extension Period: 6/1/2024 - 5/31/2025

Space Occupied: Approximately 1,179 Square Feet

Monthly Rent: \$2,500.00

Fiscal Impact: \$30,000.00 (total renewal term)

Accounts: 11100.1250.14245.550130.00000.00000

Option to Renew: One (1) remaining one (1) year renewal option

Termination: County may terminate with 60 days' notice.

Utilities Included: Yes

Summary: Requesting approval to exercise a renewal option contained in the Second Amendment (approved 5/25/2023) to an IGA License with Board of Trustees of University of Illinois, a body politic and corporate, as Landlord, and County of Cook, a body politic and corporate, on behalf of the Cook County State's Attorney's Office as Tenant, for the use of approximately 1,179 sq. ft. of building area known as Spaces 26.2 and 26.4 of the building located at 715 W. Maxwell St., Chicago, IL.

The space will be used for operations of the State's Attorney's Office Community Justice Center.

Sponsors:

Indexes: (Inactive) QUINCE BRINKLEY, Director, Real Estate Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/16/2024	1	Board of Commissioners	approve	Pass
5/15/2024	1	Asset Management Committee	recommend for approval	Pass

4/18/2024 1 Board of Commissioners refer Pass

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