



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 13-1447 **Version:** 2 **Name:** Caremark Pharmacy Benefits Extension
Type: Contract **Status:** Approved
File created: 8/23/2013 **In control:** Finance Committee
On agenda: 11/13/2013 **Final action:** 12/4/2013
Title: PROPOSED CONTRACT AMENDMENT

Department(s): Risk Management

Vendor: Caremark/CVS, LLC, Northbrook, Illinois

Request: Authorization for the Chief Procurement Officer to increase contract by \$46,500,000.00 and extend for one (1) year

Good(s) or Service(s): Pharmacy Benefit Management Services

Contract Period: 12/1/2010 - 11/30/2013

Contract Period Extension: 12/1/2013 - 11/30/2014

Current Contract Amount Authority: \$140,400,000.00

Board Approved: 05/18/2010, \$140,400,000.00

Board Increase(s): N/A

Chief Procurement Officer Increase(s): N/A

This Increase Requested: \$46,500,000.00

Potential Fiscal Impact: FY 2014 \$46,500,000.00

Accounts: 490-176, 499-176 and 899-176 to be charged monthly to the respective accounts based on actual utilization.

Contract Number(s): 04-41-875 (Amended to include 2010 pricing commitment)

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: Caremark/CVS provides pharmacy benefits management services to eligible Cook County employees and their dependents. This contract was originally awarded as a result of a 2010 Request for Proposals in coordination with the City of Chicago, Chicago Public Schools, City Colleges of Chicago, Chicago Transit Authority and Chicago Park District. It resulted in this three (3) year contract with two (2) one (1) year renewal options; this amendment represents the first option for renewal. Caremark has agreed to implement a pricing improvement retroactive to 9/1/2013. The expiration of the current contract is 11/30/2013.

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/4/2013	2	Board of Commissioners	approve	
12/4/2013	2	Finance Committee	recommend for approval	
11/13/2013	1	Board of Commissioners	refer	Pass

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