



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 14-5096 **Version:** 1 **Name:** Cal Sag Historic Waterways IGA
Type: Intergovernmental Agreement Amendment **Status:** Approved
File created: 8/26/2014 **In control:** Finance Subcommittee on Real Estate and Business and Economic Development (Inactive. There is now a Business and Economic Development Committee and real estate items in the Asset Management Committee)
On agenda: 9/10/2014 **Final action:** 10/8/2014
Title: PROPOSED INTERGOVERNMENTAL AGREEMENT AMENDMENT

Department: Planning and Development (Bureau of Economic Development)

Other Part(ies): Village of Alsip, City of Blue Island, Village of Robbins, Village of Calumet Park, Village of Dixmoor, County of Cook

Request: Amendment to IGA to extend the expiration date to align with the date of termination of the zone and change in fee structure.

Goods or Services: Administration of the Enterprise Zone

Agreement Number: N/A

Agreement Period: Original agreement June 1991 through July 2015. Agreement period now ends at the termination of the Cal Sag Historic Waterways Enterprise Zone.

Fiscal Impact: None

Accounts: N/A

Summary: An update of the intergovernmental agreement is required due to recent legislative changes in Springfield to the Enterprise Zone program. The changes consist of an update of the fee structure for Enterprise Zone projects and the change of termination date. See attachment.

Sponsors:

Indexes: (Inactive) MICHAEL JASSO, Director, Department of Planning and Development

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/8/2014	1	Board of Commissioners	approve	
10/7/2014	1	Finance Subcommittee on Real Estate and Business and Economic Development (Inactive. There is now a Business and Economic Development Committee and real estate items in the Asset Management Committee)	recommend for approval	Pass
9/10/2014	1	Board of Commissioners	refer	Pass

PROPOSED INTERGOVERNMENTAL AGREEMENT AMENDMENT

Department: Planning and Development (Bureau of Economic Development)

Other Part(ies): Village of Alsip, City of Blue Island, Village of Robbins, Village of Calumet Park, Village of Dixmoor, County of Cook

Request: Amendment to IGA to extend the expiration date to align with the date of termination of the zone and change in fee structure.

Goods or Services: Administration of the Enterprise Zone

Agreement Number: N/A

Agreement Period: Original agreement June 1991 through July 2015. Agreement period now ends at the termination of the Cal Sag Historic Waterways Enterprise Zone.

Fiscal Impact: None

Accounts: N/A

Summary: An update of the intergovernmental agreement is required due to recent legislative changes in Springfield to the Enterprise Zone program. The changes consist of an update of the fee structure for Enterprise Zone projects and the change of termination date. See attachment.