



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 14-3559 **Version:** 1 **Name:** Property Info-REI Data, Inc.
Type: Contract **Status:** Approved
File created: 6/2/2014 **In control:** Board of Commissioners
On agenda: 6/18/2014 **Final action:** 6/18/2014
Title: PROPOSED CONTRACT

Department(s): Recorder of Deeds

Vendor: Property Info-REI Data, Inc., Houston, Texas

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): CCRD maintains a public search website allowing the Purchaser access to certain document images filed with the Recorder and to data from the bulk database index information system.

Contract Value: None. Revenue Generating

Contract period: 8/1/2014 - 7/31/2017

Potential Fiscal Year Budget Impact: \$600,000.00 Annual Revenue, FY 2014, \$550,000.00; FY 2015, \$600,000.00; FY2016, \$600,000.00; FY 2017, \$400,000.00

Accounts: Recorder Revenue Fee; General Fund Revenue

Contract Number(s): N/A

Summary: The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The company previously paid the County \$500,000/year for this access. The ordinances renew the agreement for 3 years at a new flat rate of \$600,000/year. Total anticipated revenue is \$2.150 million over the life of the contract including revenue received to date.

Sponsors:

Indexes: (Inactive) KAREN A. YARBROUGH, Recorder of Deeds

Code sections:

Attachments: 1. Property Info-Data, 2. Draft Bulk Sales Agreement - Prop Info - 04.25.pdf

Date	Ver.	Action By	Action	Result
6/18/2014	1	Board of Commissioners	approve as amended	Pass

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