

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	17-0	0631	Version:	1	Name:	Village of Dolton 2 - 1 ΡΙΝ 2017 NCB Roι	und 1
Туре:	No (Cash Bid	Request		Status:	Approved	
File created:	12/8	3/2016			In control:	Finance Subcommittee o	n Tax Delinquency
On agenda:	12/1	14/2016			Final action	4/12/2017	
Title:	PROPOSED NO CASH BID REQUEST Requestor: Stan Urban, Village Administrator, Village of Dolton						
	Request: Approval of No Cash Bid Request						
	Location: Village of Dolton						
	 Volume and Property Index Number: 203, 29-11-133-029-0000 Summary: A No Cash Bid Request Package to acquire the following parcel of real property located at 1041 Maryland Avenue, Dolton, Illinois 60419 (the Property): The Property is improved with a warehouse that has been abandoned and remained unoccupied for at least six (6) years. The Village will file for tax exempt status once the Property has been acquired. Once tax exempt status is obtained, the Village intends to market the same for redevelopment to a third-party. When the Property is sold to a third-party, it would no longer be exempt from taxation. There has been a request by a third-party for the Village to acquire the Property and convey the certificate of purchase or the perfected tax deed(s) to said third-party. However, the Village initiates this request on its own, and intends to market the Property competitively, if acquired. 						
	The Village will retain legal counsel to obtain the tax deed and bear all legal costs and other costs associated with acquisition of the Property. The Village will submit annually to the Cook County Department of Economic Development "No Cash Bid Reports" on the status of each parcel for five years, or until the intended use and development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.						
Sponsors:							
Indexes:	(Inactive) DEBORAH SIMS, County Commissioner						
Code sections:							
Attachments:							
Date	Ver.	Action B	ÿ		ŀ	Action	Result
4/12/2017	1	Board c	of Commissi	oners	6	approve	Pass
4/11/2017	1	Finance Delinqu	e Subcommi iency	ittee o	n Tax r	ecommend for approval	Pass
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PROPOSED NO CASH BID REQUEST

1

Requestor: Stan Urban, Village Administrator, Village of Dolton

Board of Commissioners

Request: Approval of No Cash Bid Request

12/14/2016

refer

Pass

Location: Village of Dolton

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