

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	16-1358 Version: 1	Name:	Secretary of State of Illinois 69 West Washington Street, Lower Level Pedway LL-02 5th Amend Ped D/S			
Туре:	Lease Agreement Amendment	Status:	Approved			
File created:	1/26/2016	In control:	Board of Commissioners			
On agenda:	2/10/2016	Final action:	2/10/2016			
Title: PROPOSED LEASE AMENDMENT						
	Department: Department of Real Estate Management					
	Request: Approve a Fifth Amendment to Lease					
	Landlord: County of Cook					
	Tenant: Secretary of State of Illinois					
Location: 69 West Washington Street, Lower Level Pedway LL-02						
	Term/Extension Period: 3/1/2016 - 2/28/2021					
	Space Occupied: 1,649 Square feet					
	Monthly Rent: Annual Monthly PSF \$28,313.04 \$2,359.42 \$17.17					
	Operating Expenses: In addition to Base Rent, Tenant shall pay its proportionate share of operating expenses for the building, currently about \$9.63 per square foot or \$15,879.00 annually					
Fiscal Impact: Revenue Generating						
Accounts: N/A						
	Option to Renew: N/A					
	Termination: N/A					
	Utilities Included: None. Electricity separately metered and paid by Tenant					
	Summary: The Secretary of State's Office will continue to utilize the space for its Drivers Express Facility. The proposed rental rate is within the range of current market rates.					
Sponsors:						
Indexes:	(Inactive) JESSICA CAFFREY,	Director, Real E	state Management Division			
Code sections:						
Attachments:						
Date	Ver Action By	Acti	on Result			

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	2/10/2016	1	Board of Commissioners	approve	Pass		
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