



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

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Type: Report **Status:** Committee Reports
File created: 5/8/2024 **In control:** Finance Committee
On agenda: 5/16/2024 **Final action:** 6/13/2024
Title: REPORT

Department: Bureau of Finance

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY2024 - FY2028

Summary: The following report provides an update between the Long-term Financial Plan provided to the Independent Revenue Forecasting Commission (IRFC) and posted on the County's website in January 2024, and the most up-to-date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances. A summary of the impact of the revenue projections on our long-term expense projections for both the General and Health Funds is also included. We conclude with FY2024 project plans and an update on recent regional and relevant economic activity.

Sponsors:

Indexes: TANYA S. ANTHONY, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments: 1. IRFC quarterly report Form E, 2. IRFC Report 2024.04.30

Date	Ver.	Action By	Action	Result
6/13/2024	1	Board of Commissioners	receive and file	Pass
6/12/2024	1	Finance Committee		
5/16/2024	1	Board of Commissioners	refer	Pass

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