



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 19-3049 **Version:** 1 **Name:** Crestwood 1 2019 NCB 1 PIN
Type: No Cash Bid Request **Status:** Approved
File created: 4/18/2019 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 4/25/2019 **Final action:** 6/6/2019
Title: PROPOSED NO CASH BID REQUEST

Requestor: Louis Presta, Mayor, Village of Crestwood

Request: Approval of No Cash Bid Request

Location: Village of Crestwood

Volume and Property Index Number:
023, 28-02-100-026-0000

Summary: On behalf of the Village of Crestwood (the "Village"), and pursuant to the duly enacted resolution by the Board of Trustees of the Village of Crestwood, this letter shall serve as notice of the Village's interest in the No Cash Bid for the following parcel: The number of parcels in this request is one (1). The property is currently an undedicated portion of the roadway. It is the intention of the Village to dedicate this parcel as a Right-of-Way and clear the unpaid taxes. This property will remain a dedicated Right-of-Way.

The Village will file for tax exempt status upon receipt and filing of the tax deed. At the present time there are no Third Party Requests, no prospective developers and no organizations identified to assume development or ownership of this parcel. The Village will retain legal counsel to obtain the tax deeds and bear all legal and other costs associated with acquisition of the parcel. The Village of Crestwood agrees to submit to the Cook County Department of Economic Development, No Cash Bid Reports on the status of the parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/6/2019	1	Board of Commissioners	approve	Pass
6/5/2019	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
4/25/2019	1	Board of Commissioners	refer	Pass

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