



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 17-0955 **Version:** 1 **Name:** City of Chicago, Illinois First Amend to Lease 3525 S Michigan Avenue, Chicago, Illinois

Type: Lease Agreement Amendment **Status:** Approved

File created: 12/30/2016 **In control:** Board of Commissioners

On agenda: 1/18/2017 **Final action:** 1/18/2017

Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approve a First Amendment to Lease Agreement

Landlord: City of Chicago, Illinois

Tenant: County of Cook, for use by Cook County Ambulatory and Community Health Network

Location: 3525 South Michigan Avenue, Chicago, Illinois

Term/Extension Period: Commencement upon Board Approval - 12/31/2021

Space Occupied: 11,500 Square feet

Monthly Rent: N/A

Operating Expenses: Tenant shall be responsible for all costs of operating and maintaining the Premises including any necessary capital improvements.

Fiscal Impact: Approval of this item would commit Fiscal 2017 - 2021 funds

Accounts: (893-461 Maintenance of Facilities)

Option to Renew: N/A

Termination: By either party with a (60) day prior written notice

Utilities Included: No, Tenant pays for utilities metered to Premises

Summary: The First Amendment extends the term of the Lease for five (5) years. The Ambulatory and Community Health Network will continue to use the premises as a public health center.

This Lease Agreement is being submitted simultaneously for approval by the Health & Hospitals System and the City Council of Chicago at their next available meeting.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division, (Inactive) JOHN JAY SHANNON, MD, Chief Executive Officer, Cook County Health & Hospitals System

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/18/2017	1	Board of Commissioners	approve	Pass

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