

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	16-2	2598	Version:	1	Name:	AN AMENDMENT TO THE PROPE CLASSIFICATION SYSTEM FOR A Class C Amendment		
Туре:	Ordi	nance Am	endment		Status:	Approved		
File created:	4/6/2	2016			In control:	Board of Commissioners		
On agenda:	4/13	/2016			Final action:	4/13/2016		
Title:	PRC	PROPOSED ORDINANCE AMENDMENT						
	AN AMENDMENT TO THE PROPERTY TAX CLASSIFICATION SYSTEM FOR ASSESSMENT							
	BE IT ORDAINED, by the Cook County Board of Commissioners, that Chapter 74 Taxation, Article II - Real Property Taxation, Division 2 - Classification System for Assessment, Section 74-63 (8)(b) of the Cook County Code is hereby amended as Follows: Sec. 74-63 Assessment classes. Real estate is divided into the following assessment classes:							
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	situa envin site i a. Rem com b. prev asso whic reme site. not r	ndoned pro ated; or vac ronmental remediatio To be nediation L mercial us The ow riously own ociated thro ch ownersh ediation, ex A present responsible ctive date:	operty, as d cant land; w testing and n program. eligible for etter" confine. wher of the ied or opera- bugh a fami ip or opera- kcept for ar owner or e e for the col	efined where I reme a Clas rming prope ated th ily or t tion c n emp mploy ntamin	hich is to be used for industrial or commercial purposes, including d in Section 74-62, including the land upon which such property is such real estate because of contamination has undergone ediation and has received a "No Further Remediation Letter" from the ass C classification an applicant must have received a "No Further achievement of the remediation objectives based on the industrial or erty is rendered ineligible for the Class C classification by having he site, directly or indirectly, or having been a partner or being business relationship with anyone who has owned or operated the site, aused the contamination which was remediated pursuant to a site loyee who worked for an owner, as defined herein, that operated the yer who can successfully demonstrate that the owner or employer was nation may be eligible for Class C classification shall be in effect immediately upon adoption.			
Sponsors:	LARRY SUFFREDIN							
Indexes:								
Code sections:								
Attachments:								
Date	Ver.	Action By			Α	ction	Result	
4/13/2016	1	Board of	Commissio	oners	S	uspend the rules	Pass	

PROPOSED ORDINANCE AMENDMENT

Board of Commissioners

AN AMENDMENT TO THE PROPERTY TAX CLASSIFICATION SYSTEM FOR ASSESSMENT

1

4/13/2016

approve

Pass

File #: 16-2598, Version: 1

BE IT ORDAINED, by the Cook County Board of Commissioners, that Chapter 74 Taxation, Article II - Real Property Taxation, Division 2 - Classification System for Assessment, Section 74-63 (8)(b) of the Cook County Code is hereby amended as Follows:

Sec. 74-63. - Assessment classes.

Real estate is divided into the following assessment classes:

- (8) Class C. Real estate which is to be used for industrial or commercial purposes, including abandoned property, as defined in Section 74-62, including the land upon which such property is situated; or vacant land; where such real estate because of contamination has undergone environmental testing and remediation and has received a "No Further Remediation Letter" from the site remediation program.
 - a. To be eligible for a Class C classification an applicant must have received a "No Further Remediation Letter" confirming achievement of the remediation objectives based on the industrial or commercial use.
 - b. The owner of the property is rendered ineligible for the Class C classification by having previously owned or operated the site, directly or indirectly, or having been a partner or being associated through a family or business relationship with anyone who has owned or operated the site, which ownership or operation caused the contamination which was remediated pursuant to a site remediation, except for an employee who worked for an owner, as defined herein, that operated the site. A present owner or employer who can successfully demonstrate that the owner or employer was not responsible for the contamination may be eligible for Class C classification. ...

Effective date: This ordinance shall be in effect immediately upon adoption.