



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 24-1601 **Version:** 1 **Name:** Contract Amendment A2 Marsh & McLennan
(Insurance Brokerage Services Property & Cyber)
2005-18437

Type: Contract Amendment **Status:** Approved

File created: 2/20/2024 **In control:** Board of Commissioners

On agenda: 3/14/2024 **Final action:** 3/14/2024

Title: PROPOSED CONTRACT AMENDMENT

Department(s): Department of Risk Management

Vendor: Marsh & McLennan Agency, LLC (MMA), Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Insurance Brokerage Services (Property and Cyber Liability)

Original Contract Period: 7/1/2021 - 6/30/2024 with (1) one, (2) two-year renewal option

Proposed Amendment Type: Renewal and Increase

Proposed Contract Period: Renewal period 7/1/2024 - 6/30/2026

Total Current Contract Amount Authority: \$5,612,900.00

Original Approval (Board or Procurement): Board, 3/18/2021, \$5,612,900.00

Increase Requested: \$3,927,060.00

Previous Board Increase(s): N/A

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: N/A

Previous Chief Procurement Officer Renewals: N/A

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY 2024 \$1,944,560.00, FY 2025 \$1,982,500.00

Accounts: 11000.1490.13385.520830.00000.00000

Contract Number(s): 2005-18437

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via: Direct participation.

The Chief Procurement Officer concurs

Summary: This increase and renewal will allow the Department of Risk Management to continue to receive Insurance Brokerage Services for Property and Cyber Liability lines of coverage. The value is a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums based on current exposure and loss information.

This contract was awarded through a publicly advertised Request for Proposals (RFP) process in accordance with the Cook County Procurement Code. Marsh & McLennan Agency, LLC (MMA) was selected based on established evaluation criteria. Marsh & McLennan Agency, LLC was assigned the contract from CS Insurance Strategies which was awarded the initial contract pursuant to a publicly advertised RFP.,

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/14/2024	1	Board of Commissioners	approve as amended in the errata	Pass

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