



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 16-0863 **Version:** 1 **Name:** Buck Consultants, Chicago, Illinois
Type: Contract Amendment **Status:** Approved
File created: 12/28/2015 **In control:** Board of Commissioners
On agenda: 1/13/2016 **Final action:** 1/13/2016
Title: PROPOSED CONTRACT AMENDMENT

Department(s): Office of the Chief Financial Officer

Vendor: Buck Consultants, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Annuity/Pension Consulting Services

Original Contract Period: 1/1/2014 - 12/31/2014 with two (2) one (1) year renewal options

Proposed Contract Period Extension: 1/1/2016 - 12/31/2016

Total Current Contract Amount Authority: \$140,000.00

Original Approval (Board or Procurement): 1/29/2014, \$70,000.00

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): 1/5/2015, \$70,000.00, 1/1/2015 - 12/31/2015

This Increase Requested: \$50,000.00

Potential Fiscal Impact: FY 2016 \$50,000.00

Accounts: 490-260

Contract Number(s): 1441-13324

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Office of the Chief Financial Officer request to take the second and final renewal option with Buck Consultants. Buck Consultants provide services, analysis, projections and reports associated with the Cook County Employees Annuity and Pension Fund.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.

Sponsors:

Indexes: (Inactive) IVAN SAMSTEIN, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2016	1	Board of Commissioners	approve as amended	Pass

PROPOSED CONTRACT AMENDMENT

Department(s): Office of the Chief Financial Officer

Vendor: Buck Consultants, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew and increase contract

Good(s) or Service(s): Annuity/Pension Consulting Services

Original Contract Period: 1/1/2014 - 12/31/2014 with two (2) one (1) year renewal options

Proposed Contract Period Extension: 1/1/2016 - 12/31/2016

Total Current Contract Amount Authority: \$140,000.00

Original Approval (Board or Procurement): 1/29/2014, \$70,000.00

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): 1/5/2015, \$70,000.00, 1/1/2015 - 12/31/2015

This Increase Requested: \$50,000.00

Potential Fiscal Impact: FY 2016 \$50,000.00

Accounts: 490-260

Contract Number(s): 1441-13324

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Office of the Chief Financial Officer request to take the second and final renewal option with Buck Consultants. Buck Consultants provide services, analysis, projections and reports associated with the Cook County Employees Annuity and Pension Fund.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.