



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 14-5083 **Version:** 1 **Name:** Payment Apprvl Req for 69WWMC
Type: Payment Approval **Status:** Approved
File created: 8/26/2014 **In control:** Board of Commissioners
On agenda: 9/10/2014 **Final action:** 9/10/2014
Title: PROPOSED PAYMENT APPROVAL

Department(s): Real Estate Management

Action: Requesting approval of payment to 69 W. Washington Management Company LLC

Payee: 69 W. Washington Management Company LLC, Chicago, Illinois

Good(s) or Service(s): Property Management Services for the George W. Dunne Office Building

Fiscal Impact: \$22,500.00

Accounts: 490-472

Contract Number(s): 97-43-1066 as amended

Summary: On 7/23/2014, the Board of Commissioners approved Contract No. 1323-13201, retaining CBRE as the new management company for the George W. Dunne Office Building. In order to facilitate an orderly transition, 69 W. Washington Management Company, LLC will continue to serve through 9/14/2014, with CBRE assuming management duties as of 9/15/2014. Authorization is requested to pay 69 W. Washington Management Company LLC the management fee provided under the expiring management agreement for such period.

Sponsors:

Indexes: (Inactive) ANNA ASHCRAFT

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/10/2014	1	Board of Commissioners	approve	Pass

PROPOSED PAYMENT APPROVAL

Department(s): Real Estate Management

Action: Requesting approval of payment to 69 W. Washington Management Company LLC

Payee: 69 W. Washington Management Company LLC, Chicago, Illinois

Good(s) or Service(s): Property Management Services for the George W. Dunne Office Building

Fiscal Impact: \$22,500.00

Accounts: 490-472

Contract Number(s): 97-43-1066 as amended

Summary: On 7/23/2014, the Board of Commissioners approved Contract No. 1323-13201, retaining CBRE as the new management company for the George W. Dunne Office Building. In order to facilitate an orderly transition, 69 W. Washington Management Company, LLC will continue to serve through 9/14/2014, with CBRE assuming management duties as of 9/15/2014. Authorization is requested to pay 69 W. Washington Management Company LLC the management fee provided under the expiring management agreement for such period.