



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 15-4946 **Version:** 1 **Name:** Fund Transfer - 278
Type: Transfer of Funds **Status:** Approved
File created: 8/13/2015 **In control:** Board of Commissioners
On agenda: 9/9/2015 **Final action:** 9/9/2015
Title: PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Transfer of funds

Reason: These funds will enable DFM to encumber additional funding for environmental samplings and testing.

From Account(s): 200-440, \$7,500.00; 200-441, \$7,500.00

To Account(s): 200-278

Total Amount of Transfer: \$15,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It became apparent in August 2015 that there would be a need for additional funding transferred into this account. These funds will allow DFM to encumber additional funds on an existing purchase order for asbestos and/or paint samples for analysis.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were chosen because of the amount of funds that had not been encumbered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

These accounts were chosen because of the unobligated amounts in the smaller accounts (440 - maintenance and repair of office equipment, 441 - maintenance and repair of data processing equipment).

Sponsors:

Indexes: BILQIS JACOBS-EL, Director, Department of Facilities Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/9/2015	1	Board of Commissioners	approve	Pass

PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Transfer of funds

Reason: These funds will enable DFM to encumber additional funding for environmental samplings and testing.

From Account(s): 200-440, \$7,500.00; 200-441, \$7,500.00

To Account(s): 200-278

Total Amount of Transfer: \$15,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It became apparent in August 2015 that there would be a need for additional funding transferred into this account. These funds will allow DFM to encumber additional funds on an existing purchase order for asbestos and/or paint samples for analysis.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were chosen because of the amount of funds that had not been encumbered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

These accounts were chosen because of the unobligated amounts in the smaller accounts (440 - maintenance and repair of office equipment, 441 - maintenance and repair of data processing equipment).