Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	20-4185	**Version:** 1	**Name:**	Illinois Department of the Lottery	
Type:	Intergovernmental Agreement		**Status:**	Approved	
File created:	9/9/2020		**In control:**	Board of Commissioners	
On agenda:	9/24/2020		**Final action:**	9/24/2020	

Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To request a new Lease Agreement

Landlord: County of Cook

Tenant: Illinois Department of the Lottery

Location: 69 W. Washington, Suite LL06

Term/Extension Period: 1/1/2021 - 12/31/2029

Space Occupied: 3,777 square feet

Monthly Rent: $6,483.00 per month with 3% annual escalations

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: One, five-year option to renew

Termination: 180-days written notice, either party

Utilities Included: Yes, except tenant pays electricity.

Summary/Notes: To approve a new Lease Agreement with the Illinois Department of the Lottery to operate an office for lottery claims. Approval is recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/24/2020	1	Board of Commissioners	approve	Pass

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To request a new Lease Agreement

Landlord: County of Cook

Tenant: Illinois Department of the Lottery

Location: 69 W. Washington, Suite LL06

Term/Extension Period: 1/1/2021 - 12/31/2029

Space Occupied: 3,777 square feet

Monthly Rent: $6,483.00 per month with 3% annual escalations

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: One, five-year option to renew

Termination: 180-days written notice, either party

Utilities Included: Yes, except tenant pays electricity.

Summary/Notes: To approve a new Lease Agreement with the Illinois Department of the Lottery to operate an office for lottery claims. Approval is recommended.