



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 18-1081 **Version:** 1 **Name:** REQUIRING THE COOK COUNTY ASSESSOR TO APPEAR BEFORE THE FINANCE COMMITTEE TO PROVIDE THE STATUS UPDATE PROMISED IN JULY OF 2017 AND TO DISCUSS BEST PRACTICES IN REAL ESTATE ASSESSMENT

Type: Resolution **Status:** Filed

File created: 12/8/2017 **In control:** Finance Committee

On agenda: 12/13/2017 **Final action:** 11/21/2018

Title: PROPOSED RESOLUTION

REQUIRING THE COOK COUNTY ASSESSOR TO APPEAR BEFORE THE FINANCE COMMITTEE TO PROVIDE THE STATUS UPDATE PROMISED IN JULY OF 2017 AND TO DISCUSS BEST PRACTICES IN REAL ESTATE ASSESSMENT

WHEREAS, the Cook County Assessor is responsible for assessing 1.8 million parcels of real estate on an annual basis; and

WHEREAS, the property valuation process of the Cook County Assessor is governed by the Illinois Constitution and Statutes; and

WHEREAS, 35 ILCS 200/9-5 et seq. sets the standards that the Cook County Assessor must follow when setting property values; and

WHEREAS, the Cook County Board of Commissioners provides the Cook County Assessor with a budget to properly assess all properties; and

WHEREAS, at a hearing before the Finance Committee in July of 2017, the Assessor stated that an update would be provided addressing the residential property assessment discrepancies that were brought to light by the Chicago Tribune and ProPublica Illinois; and

WHEREAS, the Cook County Board has yet to receive an update; and

WHEREAS, new statistics provided by the Chicago Tribune and ProPublica reveal that the way the Cook County Assessor's Office is assessing commercial and industrial properties is also resulting in inequities.

NOW, THEREFORE, BE IT RESOLVED, the Cook County Assessor appear before the Finance Committee of the Cook County Board to provide the update that was promised in July of 2017 regarding the operation of the residential assessment process; and

BE IT FURTHER RESOLVED, that the Cook County Assessor be prepared to discuss recent concerns regarding industrial and commercial properties, including when and why the Assessor's Office veers from best practices.

Sponsors: TIMOTHY O. SCHNEIDER, GREGG GOSLIN, PETER N. SILVESTRI, SEAN M. MORRISON

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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11/21/2018	1	Board of Commissioners	receive and file	
1/17/2018	1	Finance Committee	recommend for deferral	Pass
12/13/2017	1	Board of Commissioners	refer	Pass

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