



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 22-1062 **Version:** 1 **Name:** Hazel Crest 2 2022 NCB Round 2 - 4 PINs
Type: No Cash Bid Request **Status:** Approved
File created: 1/4/2022 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 1/13/2022 **Final action:** 2/10/2022
Title: PROPOSED NO CASH BID REQUEST

Requestor: Vernard L. Alsberry, Jr., President, Village of Hazel Crest

Request: Approval of No Cash Bid Request

Location: Village of Hazel Crest

Volume and Property Index Number:

217, 29-30-107-016-0000; 217, 29-30-107-017-0000; 217, 29-30-107-018-0000; 217, 29-30-107-019-0000.

Summary: Please accept this letter as the Village of Hazel Crest's application to participate in the Cook County No Cash Bid Program for the four (4) parcels identified below: This Request Package contains 4 PIN.'s PIN's 29-30-107-016-0000; 29-30-107-017-0000; 29-30-107-018-0000 and 29-30-107-018-0000 (Vol. 217) all encompass a tenant-occupied automotive repair garage. It is located at 16700 Robey Street. It is the Village's desire to obtain title to this property through the County's No Cash Bid Program so that the property can be redeveloped for commercial purposes or transferred to a private entity for redevelopment as commercial property, returned to the tax rolls and create additional employment opportunities within the Village. The Village plans to shop the area to developers. Nothing has been finalized, but we could assist the business to relocate to another location of the village, or it is possible to work a deal for the business to remain in the current area of town. Hazel Crest is working closely with the South Suburban Land Bank and Development Authority on the identification and acquisition of commercial property in the Village. With the collaboration of the SSLBDA and other partners like the SBDC it is possible to assist the current tenant with relocation.

In the event this application is approved, it is the Village's intent to file the necessary documents required to obtain tax-exempt status for the parcel. The Village will continue to maintain tax-exempt status for the parcel as long as the Village continues to own the parcel. Please be advised that the Village does not have any agreements to convey the perfected tax deed for the parcel to any developer, organization or other private party pertaining to this parcel. The Village is not acting on behalf of any third-party requestor. In the event this application is approved, the Village will retain legal counsel in order to obtain the tax deed. It will be the Village's responsibility to bear all legal and other costs that are necessary for its acquisition of the parcel through the tax deed process. The Village understands and agrees that it will need to comply with the reporting requirements of the County's No Cash Bid Ordinance. This will require the Village to submit No Cash Bid Reports on the status of the parcel for the later of either five (5) years or the completion of the development of the parcel.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/10/2022	1	Board of Commissioners	approve	Pass

2/9/2022	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
1/13/2022	1	Board of Commissioners	refer	Pass

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