



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 15-5291, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Patricia Foy Cross, Assistant Corporation Counsel, Village of Hoffman Estates

Request: Approval of No Cash Bid Request

Location: Village of Hoffman Estates

Volume and Property Index Number:

187, 07-08-300-059-0000

Summary: Please be advised that I am the Assistant Corporation Counsel for the Village of Hoffman Estates. We are requesting that a No Cash Bid be made on behalf of Village of Hoffman Estates for the following property. This request package contains 1 PIN. This property is the Brookside pond that currently has no legal property owner. It is a retention pond used for Village drainage and is in Schaumburg Township. It has been vacant since 1993, and not been maintained; it is dirty and foul smelling and is continuing to create an erosion problem for the adjoining residential properties, with many of the trees that surround the pond now falling into the water. The Village would like to clean and maintain the pond and attempt to prevent further erosion onto the adjacent properties. This would be of great benefit to the residents and the Village of Hoffman Estates. The Village will file for a tax exempt status for this property as we will retain the property for municipal use; there is no Third Party Request regarding the subject parcel.

The Village will retain legal counsel to obtain the tax deed and bear all legal and other costs associated with the acquisition of the parcel. The Village also agrees to submit to the Cook County Bureau of Economic Development, No Cash Bid Reports on the status of each parcel for five years or until or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.