



## Board of Commissioners of Cook County

## **Legislation Details**

File #: 19-1229 Version: 1 Name: Meacham Business Center LLC Commissioner

Kevin Morrison's 15th District field office

Type: Lease Agreement Status: Approved

File created: 2/7/2019 In control: Board of Commissioners

On agenda: 2/21/2019 Final action: 2/21/2019

Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request Approval of New Lease

Landlord: Meacham Business Center LLC

Tenant: County of Cook, for the Use of Commissioner Kevin Morrison

Location: 1325 Wiley Road, Suite 141, Schaumburg, Illinois

Term/Extension Period: 2/15/2019-11/30/2022

Space Occupied: 1,110 Sq. Ft.

Monthly Rent: Monthly: \$1,341.25 with escalation of 2.5%

Fiscal Impact: FY19-22 \$62,805 (lease term total)

Accounts: 11000.1095.13915.550130 - Facility and Office Space Rental

Option to Renew: N/A

Termination: Allowable with 90-day notice on each anniversary of lease term beginning with

November 30, 2019

Utilities Included: Utilities not included. Taxes and Operating Expenses payable over first year base of

\$5.85 per square foot.

Summary/Notes: Requesting approval of new Lease at 1325 Wiley Road, Suite 141, Schaumburg, IL

for the use of Commissioner Kevin Morrison's 15th District field office.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

**Code sections:** 

Attachments:

Date	Ver.	Action By	Action	Result
2/21/2019	1	Board of Commissioners	approve	Pass