



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

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|----------------------|----------------------------|----------------------|---|----------------------|------------------------|
| File #: | 16-4510 | Version: | 1 | Name: | Transfer of Funds |
| Type: | Transfer of Funds | Status: | | Status: | Approved |
| File created: | 7/19/2016 | In control: | | In control: | Board of Commissioners |
| On agenda: | 8/3/2016 | Final action: | | Final action: | 8/3/2016 |
| Title: | PROPOSED TRANSFER OF FUNDS | | | | |

Department: Juvenile Temporary Detention Center, Circuit Court of Cook County

Request: Transfer of Funds

Reason: To ensure the continuing provision of mental health services for youth in custody at the JTDC.

From Account(s): 440-110, \$459,000.00; 440-186, \$10,000.00, 440-215, \$20,000.00, 440-260, \$150,000.00; 440-310, \$300,000.00, 440-320, \$25,000.00, 440-333, \$20,000.00, 440-350, \$10,000.00, 440-441, \$100,000.00)

To Account(s): 440-272, \$1,094,000.00

Total Amount of Transfer: \$1,094,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

5/20/2016; Unencumbered balance \$589,526.00 at 5/20/2016; and 30 days earlier, \$1,107,974.00.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Accounts used for the transfer of funds were selected based on the projected year-end salvage and accounts that would have the least disruption in services provided to the youth in custody at the JTDC. No other accounts were considered than above accounts.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

The transfer of funds from the JTDC payroll will reduce the current turnover reserve balance by about one-half to \$500,000.00. The reduced reserve may impact the pace of replacement hiring at the JTDC.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

N/A

Sponsors:

Indexes: TIMOTHY C. EVANS, Chief Judge, Circuit Court of Cook County

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-------------|-------------|------------------------|---------------|---------------|
| 8/3/2016 | 1 | Board of Commissioners | approve | Pass |