



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	24-2211	Version:	1	Name:	TRANSFER OF FUNDS
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	3/22/2024	In control:		In control:	Board of Commissioners
On agenda:	4/18/2024	Final action:		Final action:	4/18/2024
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Budget and Management Services

Request: Approve transfer of \$10,500,000.00 of ARPA funding between Connected Communities, Open Communities and Vital Communities Policy Pillars.

Reason: Request in transfer of funds between ARPA programs will permit strategic adjustments in community initiatives.

From Account(s): Revenue Loss (Open Communities) 11286.1014.60162.580380.00000.00000, Appropriation Adjustment, \$2,000,000.00; ARPA Initiative NT092 (Vital Communities) 11286.1027.63314.580170.00000.00000, Grants Disbursements, \$8,500,000.00.

To Account(s): ARPA Initiative NT099 (Connected Communities) 11286.1031.63464.580170.00000.00000, Grant Disbursements, \$10,500,000.00.

Total Amount of Transfer: \$10,500,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Not applicable

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

This requested transfer would shift funds into ARPA Initiative NT099 (Connected Communities) to expand projects supporting water infrastructure.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

Not applicable

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

This request seeks to shift ARPA funds between Policy Pillars, which requires approval by the Board.

Sponsors:

Indexes: KANAKO ISHIDA, Budget Director

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/18/2024	1	Board of Commissioners	approve	Pass