



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 22-2421, **Version:** 1

PROPOSED CONTRACT

Department(s): Cook County Treasurer

Vendor: Autoagent Data Solutions, Boca Raton, Florida

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Property Tax Payment Platform

Contract Value: \$0.00

Contract period: ~~4/7/2022 - 4/6/2025~~ 4/18/2022 - 4/17/2025 with two (2) one-year renewal options

Potential Fiscal Year Budget Impact: FY 2022 \$0.00, FY 2023 \$0.00, FY 2024 \$0.00, FY 2025 \$0.00

Accounts: N/A

Contract Number(s): 2214-01241

Concurrences:

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

Summary: Autoagent is a Patented web-based property tax collection portal designed to simplify escrow and bulk property tax processing and payments from mortgage lenders, tax services, property managers and large private payers. This service is free of charge to the Treasurer's Office and will streamline the entire escrow and bulk property tax payment process. Autoagent generates revenue which are paid by national tax servicing companies that utilize the platform who provide tax servicing to thousands of mortgage lenders for commercial purposes. \$.50/parcel/cycle or \$1.00 per year.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.