



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 20-2738 **Version:** 1 **Name:** TRANSFER OF FUNDS
Type: Transfer of Funds **Status:** Approved
File created: 6/5/2020 **In control:** Secretary to the Board
On agenda: 6/18/2020 **Final action:** 6/18/2020
Title: PROPOSED TRANSFER OF FUNDS

Department: Secretary to the Board

Request: Approval of a transfer of funds in department 018 Board of Commissioners

Reason: To provide essential and enhanced services for the Board of Commissioners, specifically the need for archive supplies and digitization of media. Remaining funds will be utilized to purchase additional supplies for general operation and payments to Granicus for existing contract.

From Account(s): 11000.1018.19145.501010 Salaries and Wages of Regular Employees

To Account(s):

11000.1018.10595.521313 Special Projects Archives \$35,000.00

11000.1018.19145.530257 Expenses Secretary to the Board \$7,000.00

11000.1018.19145.520830 Professional Services \$20,000.00

Total Amount of Transfer: \$62,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Balances on 6/5/2020 were:

Special Projects-Archives \$57,499.72
Expenses Secretary to the Board \$23,964.54
Professional Services \$32,859.93

Balances on 5/5/2020 were:

Special Projects-Archives \$60,650.68
Expenses Secretary to the Board \$24,154.80
Professional Services \$68,426.25

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Funds in this account became available in the first two quarters due to the following: an unexpected resignation and deferral in hiring currently open positions.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The account funded all positions for a full year, however, not all positions have funds expended against them.

Sponsors:

Indexes: (Inactive) MATTHEW B. DeLEON, Secretary to the Board

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/18/2020	1	Board of Commissioners	approve	Pass