



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-2666, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Keith R. Sbrial, AICP, Village Manager, Village of Brookfield

Request: Approval of No Cash Bid Request

Location: Village of Brookfield

Volume and Property Index Number:
176, 15-34-119-019-0000.

Summary: The Village of Brookfield, Illinois (the “Village”) hereby requests no-cash bid acquisition of the following parcel. This Request Package contains one (1) PIN and is referred to herein as the “Property.” The Property is located at 9401 Henrietta in the Village of Brookfield. The Property is currently a vacant parcel of land between two (2) residential structures. By acquiring the Property through the Cook County No-Cash Bid Program, the Village will benefit by removing the property from the tax roll and from the potential future development of taxable uses thereon. The parcel of land immediately east of the Property is improved with a dilapidated residential structure, currently the subject of a housing complaint filed by the Village of Brookfield.

If the Village is successful in acquiring the Property through the No-Cash Bid Program, it will file for tax exempt status and will maintain the Property as tax exempt until such time as it is conveyed to a third party for development. The Village represents that there currently exists no Third Party Request by a developer, organization, or other private party which would result in the Village’s conveyance of a certificate of purchase for, or perfected tax deed to, the Property to such a developer, organization, or private party.

The Village will bear all legal and other costs associated with the acquisition of this parcel. The Village agrees to submit an annual report on the status of this parcel for five (5) years or until development is complete, whichever occurs last, as required by the Cook County No-Cash Bid Ordinance.