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ILINO'S	Legislation Details					
File #:	19-1095 Version: 1	Name:	Reliance Insurance Company January 2018			
Туре:	Miscellaneous Item of Business	Status:	Approved			
File created:	1/8/2019	In control:	Board of Commissioners			
On agenda:	1/24/2019	Final action:	1/24/2019			
Title:	PROPOSED MISCELLANEOUS ITEM OF BUSINESS					
	Department: Department of Risk Management					
	Request: Authorization to accept payment \$2,884,123.98 as payment from the Liquidator of Reliance Insurance Company. Summary: Reliance Insurance Company provided general liability and workers' compensation coverage during the construction of the John H. Stroger, Jr. Hospital. As a result of Reliance's liquidation, the County became responsible for funding existing and new general liability and workers' compensation claims. The County has assembled and submitted the supporting documentation required to the Liquidator of Reliance Insurance Company. The Commonwealth Court of Pennsylvania approved a distribution of ninety-two percent based on the Liquidator's recommendation. Further distributions are subject to the Liquidator's analysis of the financial resources available to satisfy claims and approval by the Commonwealth Court of Pennsylvania.					
Sponsors:	,		-			
Indexes:	DEANNA ZALAS, Director, Department of Risk Management					
Code sections:						
Attachments:						

Date	Ver.	Action By	Action	Result	
1/24/2019	1	Board of Commissioners	approve as amended	in the errata Pass	