



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-5257, **Version:** 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve the First Amendment to an Intergovernmental Lease Agreement

Landlord: County of Cook

Tenant: Illinois Department of Veteran Affairs

Location: 69 West Washington Street, Portion of the 16th floor

Term/Extension Period: 12/1/2018 - 11/30/2023

Space Occupied: 4,675 square feet

Monthly Rent: \$6,891.75 with 3% annual escalations

Fiscal Impact: \$439,077.00 Revenue Generating + \$44,459.25 in annual operating expenses

Accounts:

Option to Renew: NA

Termination: Either party may terminate with 180 days prior written notice.

Utilities Included: No

Summary: Approval is recommended.