COOK COUNTY	E	118 North Clark Street Chicago, IL						
	Legislation Details							
File #:	17-3677	Version: 1	Name:	URGING THE GENERAL . REINTRODUCE THE VAC				
Туре:	Resolution		Status:	Filed				
File created:	6/1/2017		In control:	Legislation and Intergovern Committee	nmental Relations			
On agenda:	6/7/2017		Final action:	11/21/2018				
Title:	PROPOSED RESOLUTION							
	URGING TH	E GENERAL AS	SEMBLY TO REI	ITRODUCE THE VACANCY	FRAUD ACT			
	WHEREAS, t	throughout Cook	County there are	over 1,900 vacant properties	registered; and			
	WHEREAS, vacant buildings represent a public nuisance that can result in public health and safety issues in our communities and place a financial strain on local government agencies; and							
	WHEREAS, a leading cause of high vacancies in communities are weak real estate markets, an today property values in Cook County are still lower than 2007 values; and							
	WHEREAS, in addition to a weak real estate market, in some instances landlords may purposefully allow buildings to remain vacant by not actively seeking tenants for their buildings in order to qualify for specific financial incentives; and							
	WHEREAS, when property tax exemptions and financial incentives are obtained fraudulently for vacant property, this halts economic development, contributes to further blight in these communities, and significantly reduces the tax base in taxing districts; and							
	WHEREAS, during the 100th General Assembly the Vacancy Fraud Act received bipartisan support; and							
	WHEREAS, the Vacancy Fraud Act allows for taxing bodies to file a vacancy fraud complaint with the county board of review, and if found to be fraudulently obtained, owners would be required to pay back what is owed plus penalties; and							
	WHEREAS, the Vacancy Fraud Act would discourage owners from allowing property to sit vacant and encourage owners to actively seek tenants, which would contribute to the growth of a community; and							
	NOW, THEREFORE BE IT FURTHER RESOLVED, that the Cook County Board of Commissioners urges the General Assembly to reintroduce and pass the Vacancy Fraud Act; and							
	BE IT FURTHER RESOLVED, that a copy of this resolution be shared with the General Assembly and the Governor of Illinois.							
Sponsors:	TIMOTHY O. SCHNEIDER, SEAN M. MORRISON, LARRY SUFFREDIN							
Indexes:								
Code sections:								
Attachments:								
Date	Ver. Action B	3y	Act	ion	Result			

Date	Ver.	Action By	Action	Result
11/21/2018	1	Board of Commissioners	receive and file	

File #: 17-3677, Version: 1								
6/7/2017	1	Board of Commissioners	refer	Pass				