



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 14-5156 **Version:** 1 **Name:** Fund Transfer
Type: Transfer of Funds **Status:** Approved
File created: 8/28/2014 **In control:** Board of Commissioners
On agenda: 10/8/2014 **Final action:** 10/8/2014
Title: PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Transfer of Funds

Reason: To provide funding for rental of institutional equipment

From Account(s): 200-235, \$5,000.00; 200-333, \$60,000.00

To Account(s): 200-638, \$65,000.00

Total Amount of Transfer: \$65,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It was apparent that there was need for a transfer on 8/19/2014. The balance in account 638 on 7/19/2014 was \$50,675.00.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were chosen because of the amount of funds that had not been encumbered

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

These accounts were chosen because of the unobligated amounts in these accounts.

Sponsors:

Indexes: BILQIS JACOBS-EL, Director, Department of Facilities Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/8/2014	1	Board of Commissioners	approve	Pass