



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 13-2049 **Version:** 1 **Name:** FPD Lease Agreement 69W
Type: Lease Agreement **Status:** Approved
File created: 10/23/2013 **In control:** Economic Development, Bureau of
On agenda: 11/13/2013 **Final action:** 11/13/2013
Title: PROPOSED LEASE AGREEMENT

Department: Real Estate Management
Request: Approval of a (New) Lease Agreement
Landlord: County of Cook
Tenant: Forest Preserve District of Cook County (FPDCC)
Location: George W. Dunne Administration Building, 69 W. Washington, Suites 2010, 2040 and 2060
Term/Extension Period: 12/1/2012 - 11/30/2017
Space Occupied: 15,736 Square Feet
Monthly Rent: Annual base rent for the Premises for the first Lease Year is \$125,000.00 Thereafter, the FPDCC will pay its pro-rata share of operating costs as rental for the space.
Fiscal Impact: Revenue Generating
Accounts: N/A
Option to Renew: N/A
Termination: By Tenant with 30 day prior notice if sufficient funds have not been appropriated
Utilities Included: Utilities included in operating costs
Summary/Notes: The FPD acknowledges that FPD has been in possession of 12,513 square feet of the Premises under a verbal agreement for many years, and an additional 3,223 square feet since 4/17/2013 located on the 20th floor of the building. The Lease term shall be retroactive to 12/1/2012 and end on 11/30/2017. The State's Attorney cooperated with the Space Allocation Committee to consolidate underutilized office space in order to accommodate this lease request.

Sponsors:

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/13/2013	1	Board of Commissioners	approve	Pass