



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 21-1608 **Version:** 1 **Name:** Quarterly Update of the Long-Term Revenue Forecast
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File created: 2/11/2021 **In control:** Board of Commissioners
On agenda: 2/25/2021 **Final action:** 2/25/2021
Title: REPORT

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY 2021-2025

Summary: The Quarterly Report provides an update between the Long-term Financial plan provided to the IRFC and posted on the County's Website on 10/30 and the forecast used in the FY 2021 Adopted Budget. This report includes a variance analysis comparing the two forecasts and provides an explanation for each variance, along with additional supporting detail outlining progress made on the County's Sales Tax Projections and a summary of the impact of the Revenue projections on our Long-term Expense Projections for both the General and Health Funds. We conclude with an out-year forecast of the County's Unassigned Ending Fund Balance.

Sponsors:

Indexes: (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments: 1. IRFC Report 1.27.21

Date	Ver.	Action By	Action	Result
2/25/2021	1	Board of Commissioners	receive and file	Pass