



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-1397, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve Lease Agreement

Landlord: Beta Properties LLC

Tenant: County of Cook, for the use of Commissioner Maggie Trevor's 9th District Office

Location: 220 A Campbell Avenue, Arlington Heights, IL 60005

Term/Extension Period: 03/01/2023-11/30/2026

Space Occupied: Approximately 700 square feet

Monthly Rent: \$1,950.00 (increasing by 3% annually for length of term)

Fiscal Impact: FY 2023-2026 \$89,373.56 (term of lease)

Accounts: 11000.1089.16400.550130.00000.00000

Option to Renew: N/A

Termination: Allowable with sixty (60) days notice

Utilities Included: Includes water and gas, electric paid separately

Summary/Notes: Requesting approval of a Lease Agreement at 220-A Campbell Avenue, Arlington Heights, IL 60005 for the use of Commissioner Maggie Trevor's 9th District Office.