



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 22-2803 **Version:** 1 **Name:** SPECIAL FINANCE COMMITTEE MEETING
Type: Resolution **Status:** Approved
File created: 4/6/2022 **In control:** Finance Committee
On agenda: 4/7/2022 **Final action:** 5/12/2022
Title: PROPOSED RESOLUTION

PROPOSED RESOLUTION REQUESTING A JOINT COMMITTEE MEETING OF THE COOK COUNTY FINANCE AND TECHNOLOGY COMMITTEES, DEPARTMENTS AND SEPARATELY ELECTED OFFICIALS TO DISCUSS ISSUES AND POTENTIAL SOLUTIONS TO A LATE MAILING OF SECOND INSTALLMENT PROPERTY TAX BILLS

WHEREAS, the Cook County Assessor's Office could delay the second installment of the Cook County Property Taxes up to six months or more, and

WHEREAS, the delay in second installment Property Tax Bills may force local government bodies to either draw down their reserves or borrow money with interest, and

WHEREAS, the delay could have a significant financial impact on Chicago, and our suburban municipalities, townships, school districts, fire protection districts, police departments, park districts, public libraries, and other local government bodies, and

WHEREAS, it is in the best interest of the Cook County Board of Commissioners to call for a Special Finance Committee meeting to include the Assessor, Board of Review, Clerk, Treasurer and Bureau of Technology to gain a better understanding of the issues and help to develop a plan if warranted, and

WHEREAS, there is currently no agenda item to allow the Finance Committee to convene with the Assessor, Board of Review, Clerk, Treasurer and Bureau of Technology to discuss the issue,

NOW, THEREFORE BE IT RESOLVED that the Cook County Board of Commissioners requests the Finance Committee to convene a special meeting between the Assessor, Board of Review, Clerk, Treasurer and Bureau of Technology to address the looming financial crisis facing our local taxing bodies at the earliest possible time, so we may gain a better understanding of the issues, repercussions, and potential solutions to a late second Property Tax installment.

Sponsors: SEAN M. MORRISON, SCOTT R. BRITTON, DENNIS DEER, BRANDON JOHNSON, DONNA MILLER, KEVIN B. MORRISON, PETER N. SILVESTRI, DEBORAH SIMS

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/12/2022	1	Board of Commissioners	approve	Pass
4/25/2022	1	Finance Committee	recommend for approval	Pass
4/7/2022	1	Board of Commissioners	refer	Pass