



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 14-6102 **Version:** 1 **Name:** Pharmacy Benefits Management Contract
Type: Contract **Status:** Approved
File created: 10/21/2014 **In control:** Board of Commissioners
On agenda: 11/19/2014 **Final action:** 11/19/2014
Title: PROPOSED CONTRACT

Department(s): Risk Management

Vendor: CaremarkPCS Health, LLC, Northbrook, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Pharmacy Benefits Management Services

Contract Value: \$204,727,769.92

Contract period: 12/1/2014 - 11/30/2017, with two (2) one (1) year renewal options

Potential Fiscal Year Budget Impact: FY 2015 \$63,370,948.32, FY 2016 \$68,123,769.45, FY 2017 \$73,233,052.15

Accounts: 490-181, 499-181, 899-181

Contract Number(s): 1455-13418

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: The Risk Management Department is requesting authorization for the Chief Procurement Officer to award a contract with CaremarkPCS Health, LLC, otherwise known as CVS/Caremark, for Pharmacy Benefits Management (PBM) Services as a result of a Joint Procurement Request for Proposals (Joint RFP) for the Board of Education of the City of Chicago (CPS), Chicago Park District (CPD), Chicago Transit Authority (CTA) and Cook County. This Joint RFP was done in accordance with the County Procurement Code Section 34-142, and the Government Joint Purchasing Act, 30 ILCS 525. CVS/Caremark's proposal is the most financially and administratively compelling multi-year offer to the Cook County membership, and they continue to offer advantages to manage pharmacy including Pharmacy Advisor, Maintenance Choice, and Specialty programs.

This contract will provide eligible Cook County employees and their dependents with prescription drug benefits for retail and mail-order services. The proposed contract is for a three (3) year period with two (2) one (1) year renewal options.

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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11/19/2014	1	Board of Commissioners	approve	Pass
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