



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-3580, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Department of Revenue

Request: Approve a transfer of funds

Reason: This transfer will allow for programming changes to our current cashiering system to replace several current interfaces and allow for a single interface that will be easier for BoT to support and avoid additional costs in the future when adding additional user departments or when user departments make changes to their billing systems.

From Account(s): 11000.1007.15220.580033, \$70,000.00

To Account(s): 11000.1007.11880.540130, \$70,000.00

Total Amount of Transfer: \$70,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

5/24/2021. As of 5/24 balance was \$29,973.32, and 30 days prior same amount, \$29,973.32

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

We worked with our Budget analyst to review lines that would have an appropriate amount of availability. None

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Spending in the “from” account is lower than projected for the year due to changes related to the ongoing COVID restrictions