



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 14-5641 **Version:** 1 **Name:** Transfer of funds in department 018 Board of Commissioners
Type: Transfer of Funds **Status:** Approved
File created: 9/24/2014 **In control:** Board of Commissioners
On agenda: 10/8/2014 **Final action:** 10/8/2014
Title: PROPOSED TRANSFER OF FUNDS

Department: Secretary to the Board of Commissioners

Request: Approval of a transfer of funds in department 018 Board of Commissioners

Reason: To redeploy existing resources allocated for the department to support the operations of the Cook County Board of Commissioners

From Account(s): 018-110, Salaries and Wages of Regular Employees \$25,000.00

To Account(s): 018-397, Office Expense-Secretary to the Board of Commissioners \$25,000.00

Total Amount of Transfer: \$25,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

9/17/2014. \$12,344.00. \$12,344.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

A surplus in that account was projected after unanticipated personnel adjustments occurred midyear. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

Hiring of replacement personnel will not occur in FY 2014 and will be delayed until FY 2015

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

N/A

Sponsors:

Indexes: (Inactive) MATTHEW B. DeLEON, Secretary to the Board

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/8/2014	1	Board of Commissioners	approve	Pass