



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 24-1552 **Version:** 1 **Name:** CCH March Transfer of Funds
Type: Transfer of Funds **Status:** Approved
File created: 2/16/2024 **In control:** Board of Commissioners
On agenda: 3/14/2024 **Final action:** 3/14/2024
Title: PROPOSED TRANSFER OF FUNDS

Department: Cook County Health and Hospital Services

Request: Transfer of Funds

Reason: For Professional Services

From Account(s): Acct 521120-Registry Services, \$13,479,000

To Account(s): Acct 520830-Professional Services, \$13,479,000

Total Amount of Transfer: \$13,479,000

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Hektoen is no longer contracted in FY24, and the new CCH Research & Clinical Trials department is taking over this function. The funding is to bridge the gap until new staff is hired, and the contract will require \$6.75M using \$1.2M in existing professional service budget. Human Resource professional service contract values were not known during the budget request and is now going to RFP to select vendors.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

CCH Budget to Actual

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

FY2024 first quarter Nursing Registry Services is projecting surplus based on operational requirements.

Sponsors:

Indexes: ERIK MIKAITIS, M.D., Interim Chief Executive Officer, Cook County Health and Hospitals Systems

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/14/2024	1	Board of Commissioners	approve	Pass