



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 22-0008, **Version:** 1

PROPOSED CONTRACT

Department(s): Cook County Assessor's Office, Cook County Board of Review, and Cook County Department of Revenue

Vendor: CoStar Realty Information, Inc., Washington, D.C.

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Real Estate Information Database Subscription

Contract Value: \$916,560.00

Contract period: 1/1/2022 - 12/31/2024, with two (2) one-year renewal options.

Potential Fiscal Year Budget Impact:

Cook County Assessor's Office (\$386,856.00)
FY2022 \$128,952.00; FY2023 \$128,952.00; FY2024 \$128,952.00

Cook County Board of Review (\$483,732.00)
FY2022 \$122,844.00; FY2023 \$166,044.00; FY2024 \$194,844.00

Cook County Department of Revenue (\$45,972.00)
FY2022 \$15,324.00; FY2023 \$15,324.00; FY2024 \$15,324.00

Accounts:

Cook County Assessor's Office
11000.1040.10155.520830.00000.00000

Cook County Board of Review
11000.1050.35010.530640.00000.00000

Cook County Department of Revenue
11000.1007.35085.540130.00000.00000

Contract Number(s): 2145-08191

Concurrences:

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

Summary: This contract will satisfy each department's need to access CoStar's Real Estate Subscription which includes detailed information and Residential and Industrial/Commercial properties including sales, transaction, property lease and

historical information, property characteristics, analytics, tenant tracking and listing of properties currently “for sale”.

This contract is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.