

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 24-3454, Version: 1

PROPOSED GRANT AWARD

Department: Department of Planning and Development

Grantee: Department of Planning and Development

Grantor: U.S. Department of Housing and Urban Development

Request: Authorization to accept grant

Purpose: To support various community development, homeless and social services, affordable housing, and economic development activities in suburban Cook County

Grant Amount:

Community Development Block Grant (CDBG): \$10,532,626 Emergency Solution Grant (ESG) \$856,336.00 HOME Investment Partnerships: \$5,747,740

Grant Period:

CDBG: 10/1/2024 - 9/30 2025 ESG: 10/1/2024 - 9/30/2025 HOME: 10/1/2024 - 9/30/2031

Fiscal Impact: None

Accounts:

Fund - 11900 Office - 1013

Object Account - 580171

Object account description - Grant Disbursement.

Concurrences:

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any

Summary: Transmitted herewith are the proposed funding sources and categories for the 2023 2024 Program Year for the Community Development Block Grant (CDBG), Emergency Solutions Grant (ESG), and HOME Investment Partnership (HOME) programs.

These funds are provided to Cook County via an annual formula through the U.S. Department of Housing and Urban Development (HUD) and are restricted for use within suburban Cook County. The Planning and Development Subcommittee of the Economic Development Advisory Council (EDAC) and the full EDAC are scheduled to approve these recommendations at a public hearing held in late June July.