

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 24-1615, Version: 1

PROPOSED CONTRACT

Department(s): Risk Management

Vendor: Deloitte Consulting LLP, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Health & Group Benefits Consulting

Contract Value: \$1,017,565.00

Contract period: 8/1/2024 - 7/31/2027 with two (2) two-year renewals

Potential Fiscal Year Budget Impact: FY 2025 \$ 359,055.00, FY 2026 \$ 322,500.00, FY 2027 \$ 336,010.00

Accounts: 11000.1490.13385.520830.00000.00000

Contract Number(s): 2305-09194

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via: Direct participation and partial MWBE waiver.

The Chief Procurement Officer concurs.

Summary: This contract will allow the Department of Risk Management to receive Health and Group Benefits Consulting Services. The services identified include annual actuarial assessments, procurement support, vendor management, compliance support, communications, and the ability to provide strategic counsel on industry trends such as plan design management and other aspects of employee benefits cost containment.

This contract is awarded through a publicly advertised Request for Proposal (RFP) in accordance with Cook County Procurement Code. Deloitte Consulting LLP was selected based on established evaluation criteria.