



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-2691, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Alan Nowaczyk, Mayor, Village of Willow Springs

Request: Approval of No Cash Bid Request

Location: Village of Willow Springs

Volume and Property Index Number:
084, 18-33-330-001-0000.

Summary: This letter is to express the Village of Willow Springs's interest in receiving a No Cash Bid for a parcel located in Willow Springs. The permanent index number of the parcel requested is. This Request Package contains one (1) PIN (the "*Subject Property*"). The PIN requested is currently a vacant building in the Village of Willow Springs. It is the intent of the Village of Willow Springs, as part of its overall economic development strategy, to acquire the Subject Property and return it to a beneficial use for the citizens of the Village in order to facilitate redevelopment in the area surrounding the Subject Property. The Village intends to use the requested PIN for future economic development.

The Village of Willow Springs has retained legal counsel in order to obtain the tax deed and will bear all costs associated with the acquisition of the parcel. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the Village of Willow Springs will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five (5) years or until development is complete whichever comes last.

In accordance with the requirements of the Cook County No Cash Bid Program, the Village of Willow Springs hereby certifies that it does not have an identified third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status until i.e. conveyed to developer, other.