



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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### REPORT

**Department:** Chief Financial Officer

**Report Title:** Quarterly Update of the Long-Term Revenue Forecast

**Report Period:** FY2023-FY2027

**Summary:** The following report provides an update between the Long-term Financial Plan provided to the Independent Revenue Forecasting Commission (IRFC) and posted on the County's website in April 2023, and the most up-to-date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting details outlining progress made on the County's sales tax projections. A summary of the impact of the revenue projections on our long-term expense projections for both the General and Health Funds is also included. In addition, the report provides a summary of the 2024 preliminary forecast. We conclude with FY2023 project plans and an update on recent regional and relevant economic activity.