



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 16-2040, **Version:** 1

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### **PROPOSED CONTRACT AMENDMENT**

**Department(s):** Department of Real Estate Management

**Vendor:** Applied Real Estate Analysis, Inc., Chicago, Illinois

**Request:** Authorization for the Chief Procurement Officer to renew contract

**Good(s) or Service(s):** Real Estate Appraisal Services

**Original Contract Period:** 2/20/2013 - 1/31/2015, with three (3), one (1) year renewal options

**Proposed Contract Period Extension:** 2/1/2016 - 1/31/2017

**Total Current Contract Amount Authority:** \$50,000.00

**Original Approval (Board or Procurement):** \$50,000.00

**Previous Board Increase(s) or Extension(s):** N/A

**Previous Chief Procurement Officer Increase(s) or Extension(s):** 3/27/2015, 2/1/2015 - 1/31/2016

**This Increase Requested:** N/A

**Potential Fiscal Impact:** None

**Accounts:** 031-260

**Contract Number(s):** 13-88-033

**Concurrences:**

The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

**Summary:** This second of three (3), one (1) year renewal options will allow Applied Real Estate Analysis, Inc. to continue to provide real estate appraisal services, on an as-needed basis, for projects undertaken by the Cook County Real Estate Division which require qualified and licensed real estate appraisal professionals. The Department of Real Estate Management provides oversight of appraisal services provided by Applied Real Estate Analysis, Inc.

This is a Comparable Government Procurement pursuant to Section 34-140 of the Cook County Procurement Code. Applied Real Estate Analysis, Inc. was previously awarded a contract by the City of Chicago through a Request for Qualifications (RFQ) process.