



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-5299, **Version:** 1

PROPOSED GRANT AWARD AMENDMENT

Department: Bureau of Economic Development

Grantee: Office of Economic Development

Grantor: State of Illinois, Department of Commerce and Community Affairs

Request: Authorization to extend grant term to 6/30/2024 and increase grant by \$300,000.00

Purpose: Cook County will continue to serve as a “Hub” via the State of Illinois DCEO Small Business Community Navigator Program and engage organizations in the County’s small business network to serve as “Spokes” and provide assistance to businesses that wish to apply to current and future DCEO programs including the anticipated Back to Business New Business for startups as well as Advantage Illinois, other small business credit programs and other resources from the State of Illinois available to small businesses.

Supplemental Grant Amount: \$300,000.00

Grant Period: 7/1/2021 - 12/31/2022, amended 1/1/2023 - 6/30/2023.

Extension Period: 7/1/2023 - 6/30/2024

Fiscal Impact: N/A

Accounts: N/A

Date of Previous Board Authorization for Grant: 4/27/2023

Previous Grant Amount: \$1,069,600.00

Concurrences:

Department of Budget and Management Services has received all requisite documents and determined the fiscal impact of such grant or financial award on Cook County, if any.

Summary: Cook County will continue to serve as a “Hub” under the 2023 State of Illinois DCEO Small Business Community Navigator Program and engage business support organizations in the County’s small business network to serve as “Spokes” and provide direct assistance to small businesses that wish to apply to the new upcoming grant programs planned by the State of Illinois 2023 and 2024.

The reason for the amendment is that the State has extended the program and plans to launch additional programs for small businesses and has invited Cook County to continue to serve as one of its Hubs. DCEO utilizes a Hub and Spoke model which complements the work of the Cook County Small Business Source. We engage organizations that are a part of our network and have successfully fulfilled program obligations.

Cook County will utilize the additional funds to support program coordination, marketing, fiscal management and

outreach and technical assistance from the organizations which will serve as Spokes:

- Allies for Community Business
- Berwyn Development Corporation
- Elgin Area Chamber of Commerce
- Illinois Restaurant Association
- Melrose Park Chamber of Commerce
- Schaumburg Business Association
- South East Chicago Commission
- South Shore Chamber of Commerce
- The Joseph Center
- Women's Business Development Center