



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 19-6036, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Department of Facilities Management

Request: Transfer of Funds

Reason: Insufficient Funds in Property Maintenance Account

From Account(s):

11100.1200.12355.501010.00000.00000 - \$125,000.00 Payroll
11100.1200.35830.501010.00000.00000 - \$150,000.00
11100.1200.13005.501010.00000.00000 - \$25,000.00
11100.1200.13000.501010.00000.00000 - \$50,000.00

To Account(s): 11100.1200.12355.540350.00000.00000 - Property Maintenance

Total Amount of Transfer: \$350,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On October 1st it was noticed that the Property Maintenance account needed additional funds. The balance in the account was \$86,489.00. The balance 30 days prior was negative \$41,552.00.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The salary line was identified because of the access of funding in the account. There were no other accounts considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

Facilities Management will not be able to utilize available funding for property management services.

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.