



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 23-3724 **Version:** 1 **Name:** Trepp, Inc.
Type: Contract **Status:** Approved
File created: 6/23/2023 **In control:** Board of Commissioners
On agenda: 9/21/2023 **Final action:** 9/21/2023
Title: PROPOSED CONTRACT

Department(s): Cook County Assessor's Office

Vendor: Trepp Inc., New York, New York

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Online Data Subscription Services to Property Data Files

Contract Value: \$270,300.00

Contract period: 10/15/2023 - 10/14/2026, with one (1), two (2) year renewal option

Potential Fiscal Year Budget Impact: FY 2023 \$85,200.00; FY 2024 \$90,300.00; FY 2025 \$94,800.00

Accounts: 11000.1040.10155.520830

Contract Number(s): 2319-05043

Concurrences:
The contract-specific goal set on this contract is zero.

The Chief Procurement Officer concurs.

Summary:

The Assessor's Office requests authorization for the Chief Procurement Officer to enter into and execute a contract with Trepp, Inc. This contract will provide invaluable data on capital markets, commercial mortgage-backed securities, and commercial real estate. The data provided by Trepp, Inc. is used for modeling property tax assessments. Trepp, Inc. can provide these services because it has unique combination of comps, benchmarks, historical financials and numerous proprietary derived fields such as implied cap rate, spreads and property subtypes, which the Assessor's Office believes are solely unique to Trepp, Inc. Proprietary information includes Trepp's comp calculation and their financial metrics vs market median.

This is a Sole Source procurement pursuant to Section 34-139 of the Cook County Procurement Code.

Sponsors:

Indexes: FRITZ KAEGI, Cook County Assessor

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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9/21/2023

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Board of Commissioners

approve

Pass