



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 17-5419, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Clerk of the Circuit Court

Request: Transfer of Funds within Account 11100.1335

Reason: Funds are needed in the Clerk of the Circuit Court Accounts in order to make adequate funds available to reimburse the Case Management System Vendor's employees for travel costs incurred as these costs cannot be paid from capital funds.

From Account(s): 11100-520260 (Postage), \$100,000.00

To Account(s): 11100-501838 (Transportation or Resident), \$100,000.00

Total Amount of Transfer: \$100,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

5/15/2017; \$12,043.00; \$16,278.60

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Account 11100-520260 was identified for the funds transfer as funds became available due to a reduction in postage expenditure.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Unobligated funds became available in Account 11100-520260 as a result of a reduction in postal expenses.