



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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**File #:** 19-1229, **Version:** 1

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### **PROPOSED LEASE AGREEMENT**

**Department:** Department of Real Estate Management

**Request:** Request Approval of New Lease

**Landlord:** Meacham Business Center LLC

**Tenant:** County of Cook, for the Use of Commissioner Kevin Morrison

**Location:** 1325 Wiley Road, Suite 141, Schaumburg, Illinois

**Term/Extension Period:** 2/15/2019-11/30/2022

**Space Occupied:** 1,110 Sq. Ft.

**Monthly Rent:** Monthly: \$1,341.25 with escalation of 2.5%

**Fiscal Impact:** FY19-22 \$62,805 (lease term total)

**Accounts:** 11000.1095.13915.550130 - Facility and Office Space Rental

**Option to Renew:** N/A

**Termination:** Allowable with 90-day notice on each anniversary of lease term beginning with November 30, 2019

**Utilities Included:** Utilities not included. Taxes and Operating Expenses payable over first year base of \$5.85 per square foot.

**Summary/Notes:** Requesting approval of new Lease at 1325 Wiley Road, Suite 141, Schaumburg, IL for the use of Commissioner Kevin Morrison's 15th District field office.